



K.V. TOYS INDIA LIMITED

ADD: OFFICE NO 1508 SOLUS CORPORATE
PARK BLDG. HIRANANDANI ESTATE PATLI
PADA G.B. ROAD THANE-W 400607

GST: 27AAKCK1271C1ZR

Email: kvtoysindia@gmail.com

MOBILE: +919833616274

K. V. TOYS INDIA LIMITED

ANNUAL REPORT 2023-2024

COVERAGE

1. DIRECTORS REPORT
2. AUDITORS REPORT
3. FINANCIALS AND NOTES TO ACCOUNTS



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DIRECTOR'S REPORT OF K. V. TOYS INDIA LIMITED
FOR THE FINANCIAL YEAR 2023-24



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DIRECTOR'S REPORT

To,
The Members of
K. V. TOYS INDIA LIMITED

Your Directors have pleasure in presenting at their 1st Board Report together with the Audited Statement of Accounts and the Auditors' Report of your Company for the financial year ended 31st March, 2024.

1. Financial Summary or Highlights:

(Amount in Rs.'000)

| Particulars | For the financial year ended 31 st March, 2024 | For the financial year ended 31 st March, 2023 |
|---|---|---|
| Total Income | - | - |
| Total Expenses | 1427.88 | - |
| Profit/(Loss) before tax | -1427.88 | - |
| Less: Tax Expense | -359.37 | - |
| Profit/ (Loss) after tax | -1068.51 | - |
| Amount Proposed to be transferred to Reserve | - | - |
| Amount Proposed to be Distributed as Dividend | - | - |
| Amount Proposed as Distribution Tax on Dividend | - | - |
| Profit Transferred to Balance Sheet | -1068.51 | - |

2. Dividend:

Directors regret their inability to declare dividend for the FY 2023-24 as the company has not attained any profit.

3. Share Capital:

As at March 31, 2024, the issued, subscribed and paid up equity share capital of the Company stands at 1,00,000 Equity Shares of Rs. 10/- each.

During the period under review, there is no change in share capital of the company.



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4. **Transfer to Reserves:**

The Company has not transferred and do not propose to transfer any amount to reserves.

5. **State of the Company's affairs**

It is imperative that affairs of our Company are managed in a fair and transparent manner. This is vital to gain and retain the trust of our stakeholders.

6. **Change in nature of business:**

During the period under review, there has been no change done in the nature of business of the Company.

7. **Directors and Key Managerial Personnel:**

During the period under review, there was no change in the Directorship and key managerial personnel's of the Company.

8. **Number of Meetings of the Board:**

The Board met 5 times in the financial year ended March 31, 2024 on 8th April 2023, 1st May 2023, 27th July, 2023, 30th October, 2023 and 25th January 2024.

9. **Directors Responsibility Statement:**

In pursuance of section 134 (5) of the Companies Act, 2013, the Directors hereby confirm that:

(a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) The Directors had prepared the annual accounts on a going concern basis.

(e) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.



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10. Declaration by Independent Directors of the Company:

Section 149 of Companies Act, 2013 for the appointment of Independent Directors is not applicable to the Company. Hence, no Independent Directors had been appointed on the Board of the Company.

11. Policy on Directors appointment and remuneration:

Since, the constitution of the Nomination and Remuneration Committee is not applicable to the Company under Section 178(3) of Companies Act, 2013, there's no such policy formulated on Directors appointment and remuneration under the Act.

12. Particulars of Loans, Guarantees or Investments under Section 186 of the Act:

During the year under review, the Company has given loan and advances of Rs. 8,90,00,000/- (Rupees Eight Crore Ninety Lakhs Only) under Section 186 of the Act.

13. Particulars of contracts or arrangements with related parties:

During the period under review, the company has taken loans and advances of Rs. 9,16,60,540/- (Rupees Nine Crore Sixteen Lakh Sixty Thousand Five Hundred Forty only) from the related parties of the Company.

There are no material related party transactions which are not in ordinary course of business or which are not on arm's length basis and hence there is no information to be provided as required under Section 134(3) (h) of the Companies Act, 2013 read with Rule 8(2) of the Companies (Accounts) Rules, 2014.

14. Material changes and commitments, affecting the financial position of the Company:

During the year under review, there have been no material changes and commitments affecting the financial position of the Company which have occurred in the reporting period.

15. Particulars regarding conservation of energy, technology absorption and foreign exchange earnings and outgo:

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

A) Conservation of energy:

| | | |
|------|---|--|
| (i) | the steps taken or impact on conservation of energy | Company's operation does not consume significant amount of energy. |
| (ii) | The steps taken by the company for utilizing alternate sources of energy. | Not applicable, in view of comments in clause (i) |



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| | | |
|-------|---|---|
| (iii) | the capital investment on energy conservation equipment's | Not applicable, in view of comments in clause (i) |
|-------|---|---|

B) Technology absorption:

| | | |
|-------|--|-----|
| (i) | the effort made towards technology absorption | Nil |
| (ii) | the benefits derived like product improvement cost reduction product development or import substitution | Nil |
| (iii) | in case of imported technology (important during the last three years reckoned from the beginning of the financial year) | Nil |
| | (a) the details of technology imported | - |
| | (b) the year of import; | - |
| | (c) whether the technology been fully absorbed | - |
| | (d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof | - |
| (iv) | the expenditure incurred on Research and Development | Nil |

C) Foreign exchange earnings and Outgo: NIL

16. Risk management policy:

The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by our Board and is also subject to its review from time to time. Risk mitigation process and measures have been also formulated and clearly spelled out in the said policy.

17. Internal financial controls:

The Company has a proper and adequate system of internal controls. As per Section 134(5) (e) of the Companies Act, 2013, the Directors have an overall responsibility for ensuring that the Company has implemented a robust system and framework of internal financial controls.

The Company had already developed and implemented a framework for ensuring internal controls over financial reporting.

18. Secretarial Standards:

The Company has complied with Secretarial Standards on Meetings of the Board of Directors (SS-1) and General Meetings (SS-2) issued by the Institute of Company Secretaries of India.



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19. Corporate Social Responsibility (CSR):

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

20. Audit Committee:

The Company is not required to constitute an Audit Committee as it does not fall within purview of Section 177 of the Companies Act, 2013.

21. Vigil Mechanism:

Since, the Company doesn't fall within the preview Section 177(9) read with applicable rules of the Companies Act, 2013, it is not required to establish Vigil Mechanism or Whistle Blower Policy for directors, employees and other stakeholders to report their genuine concerns or grievances.

22. Performance Evaluation:

Since, the company doesn't have any group companies; the pointer is not applicable to the company.

23. Details of Subsidiary/Joint Ventures/Associate Companies:

The Company has no joint ventures or associated companies therefore disclosures in this regards are not provided in this report.

24. Performance and financial position of subsidiaries, associates and joint venture Companies:

Since, the company doesn't have any group companies, the pointer is not applicable to the company.

25. Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future:

During the period under review, no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

26. Details of application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year along with their status as at the end of the financial year:

There were no applications made or any proceeding pending against the Company under Insolvency and Bankruptcy Code, 2016 during the financial year.



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27. Details of difference between amount of the valuation done at the time of one time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof:

There were no such valuations done by the company during the financial year.

28. Details relating to deposits, covered under Chapter V of the Act:

| Sr. No. | Particulars | Rs. (in Lakhs) |
|---------|--|-----------------|
| 1 | accepted during the year | NA |
| 2 | remained unpaid or unclaimed as at the end of the year | NA |
| 3 | Whether there has been any default in repayment of deposits or payment of interest thereon during the year and if so, number of such cases and the total amount involved:- | NA |
| | (i) at the beginning of the year | NA |
| | (ii) maximum during the year | NA |
| | (iii) at the end of the year | NA |
| 4 | details of deposits which are not in compliance with the requirements of Chapter V of the Companies Act 2013 | NA |

29. Cost Records:

Since the sector in which the company is engaged in does not fall under any of the sectors specified under Rule 3 of Companies (Cost records and Audit) Rules, 2014 of companies Act, 2013, appointment of cost auditor is not applicable and hence the company has not maintained any cost records during the period under review.

30. Disclosure under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:-

The Company has adopted a policy for prevention of sexual harassment at work place and is fully committed to comply with its various provisions. The policy inter-alia provides for protection against sexual harassment of women at workplace and for prevention and redressal of such complaints. During the year under review, there were no complaint received pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

31. Internal Complaints Committee:

The Company has constituted an Internal Complaints Committee as required under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 (POSH).



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32. Statutory Auditors:

M/s. **M N T and Associates LLP**, Chartered Accountants, having Firm Registration No. W100115 has been appointed as statutory auditors of the Company to hold office until the conclusion of the Annual General Meeting to be held for the financial year 2023-24.

The Company has further proposed to appoint M/s. **M N T and Associates LLP**, Chartered Accountants, for a period of 5 years from the conclusion of the 1st Annual General Meeting up to the conclusion of the Annual General Meeting to be held for Financial Year 2028-29. The company has received an eligibility certificate from the statutory auditors of the company.

The Notes on financial statements referred to in the Auditor's Report are self-explanatory and do not call for any further comments. The Auditor's Report does not contain any qualification, reservation, adverse remark, or disclaimers.

No fraud has been reported by the Auditor under section 143(12) of the Companies Act, 2013 requiring disclosure in the Board's Report.

33. Secretarial Auditor:

Pursuant to the provisions of Section 204 of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the company is not eligible for secretarial audit.

34. Particulars of Employee/Managerial Remuneration:

None of the employees who have worked throughout the year or a part of the financial year were getting remuneration in excess of the threshold mentioned under Section 197(12) of the Act read with rule 5(2) of Companies (Appointment and Remuneration) Rules, 2014.

35. Company Website:

Since, the Company doesn't have the website and it is not required to upload the Annual return on its website as per Section 92(3) of the Act and Rule 12 of the Companies (Management and Administration) Rules, 2014.

36. Authorization:

The Board of Directors have appointed Mr. **Karan Narang**, as the Designated Person responsible for furnishing and extending cooperation to the Registrar or any other authorized officer regarding the provision of information related to the beneficial interest in shares of the Company.



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37. Acknowledgements:

The directors place on record their sincere appreciation for the assistance and co-operation extended by Bank, its employees, its investors and all other associates and look forward to continue fruitful association with all business partners of the company.

For and on behalf of Board of Directors

K. V. TOYS INDIA LIMITED

Karan Narang
Director
DIN: 07098277

Vishal Narang
Director
DIN: 10099897

Place: Mumbai
Date: 03/09/2024



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NOTICE OF 1st ANNUAL GENERAL MEETING

To,
THE MEMBERS OF K. V. TOYS INDIA LIMITED

NOTICE IS HEREBY GIVEN THAT THE 1st ANNUAL GENERAL MEETING OF K. V. TOYS INDIA LIMITED WILL BE HELD ON 31st DAY OF DECEMBER, 2024 AT 11.00 A.M. AT REGISTERED OFFICE SITUATED AT OFFICE NO. 1508, 15TH FLOOR, SOLUS BUSINESS PARK, BULIDING, HIRANANDANI ESTATE, GHODBUNDER ROAD, PATLIPADA, THANE WEST, SANDOZBAUGH, THANE, MAHARASHTRA, INDIA, 400607 FOR TRANSACTING THE FOLLOWING BUSINESS:

ORDINARY BUSINESS:

1. To consider and adopt the audited standalone financial statements and the audited consolidated financial statements, if any, of the Company for the financial year ended March 31, 2024 together with the report of the Board of Directors and report of the Auditors thereon and other reports.
2. To appoint M N T and Associates LLP, as Statutory Auditors of the Company to hold office from the conclusion of this 1st Annual General Meeting until the conclusion of the Annual General Meeting to be held for Financial Year 2028-29 and to fix their remuneration and in this regard, to consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to Section 139, 142 and all other applicable provisions, if any, of the Companies Act, 2013, M N T and Associates LLP, Chartered Accountants, Mumbai having Firm Registration No. W100115 be and are hereby appointed as the auditors of the company from the conclusion of this Annual General Meeting up to the conclusion of the Annual General Meeting to be held for Financial Year 2028-29 on such remuneration as may be decided by the Board of Directors in consultation with the auditors of the company."

By order of the board of Directors
For K. V. TOYS INDIA LIMITED

KARAN NARANG
Director
(DIN: 07098277)

Date: 04/09/2024
Place: Mumbai



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NOTES:

- a) **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING OF THE COMPANY IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER.**
- b) A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. However, a member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other shareholder. The instrument of Proxy in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not less than 48 hours before the commencement of the meeting. A Proxy form is sent herewith. Proxies submitted on behalf of the companies, societies etc., must be supported by an appropriate resolution/authority, as applicable.
- c) All documents referred in this Notice annexed thereto are available for inspection of the Members of the Company.



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ATTENDANCE SLIP

Annual General Meeting

(to be handed over at the Registration Counter)

Name of the Member:

Registered Address of Member:

I/We hereby record my/our presence at the Annual General Meeting of K. V. TOYS INDIA LIMITED will be held on 31st Day of December, 2024 at 11 a.m. at registered office situated at Office No.1508, 15th Floor, Solus Business Park, Building, Hiranandani Estate, Ghodbunder Road, Patlipada, Thane West, Sandozbaugh, Thane, Maharashtra, India, 400607.

.....

.....

.....

First/Sole Holder/Proxy

Second Holder/Proxy

Third Holder/Proxy



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PROXY FORM

Form No. MGT -11

[Pursuant to Section 105 (6) of the Companies Act, 2013 and rules 19 (3) of the Companies
(Management and Administration) Rules, 2014]

| | |
|--|--|
| Folio No./DP ID/ Client Id | |
| Name & Registered Address of the Members | |

I/We, being the member(s) of K. V. TOYS INDIA LIMITED..... shares, hereby appoint:-

1. Name _____

Address _____

Email ID _____ or failing him;

2. Name _____

Address _____

Email ID _____ or failing him;

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual General Meeting of the Company, to be held on 31st December, 2024 at 11 a.m. at registered office situated at Office No.1508, 15th Floor, Solus Business Park, Building, Hiranandani Estate, Ghodbunder Road, Patlipada, Thane West, Sandozbaugh, Thane, Maharashtra, India, 400607 and at any adjournment(s) thereof in respect of such resolutions as are indicated below:

| Sr. No. | Resolution | Vote | | |
|---------|---|------|---------|---------|
| | | For | Against | Abstain |
| 1. | To consider and adopt the audited standalone financial statements and the audited consolidated financial statements, if any of the Company for the financial year ended March 31, 2024 together with the report of the Board of Directors and report of the Auditors thereon and other reports. | | | |
| 2. | To appoint M N T and Associates LLP as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the Annual General Meeting to be held for financial year 2028-29 and to fix their remuneration. | | | |

Signed this ____ day of ____ 2024

Signature of the Shareholder _____

Signature of the Proxy Holder _____



Notes:

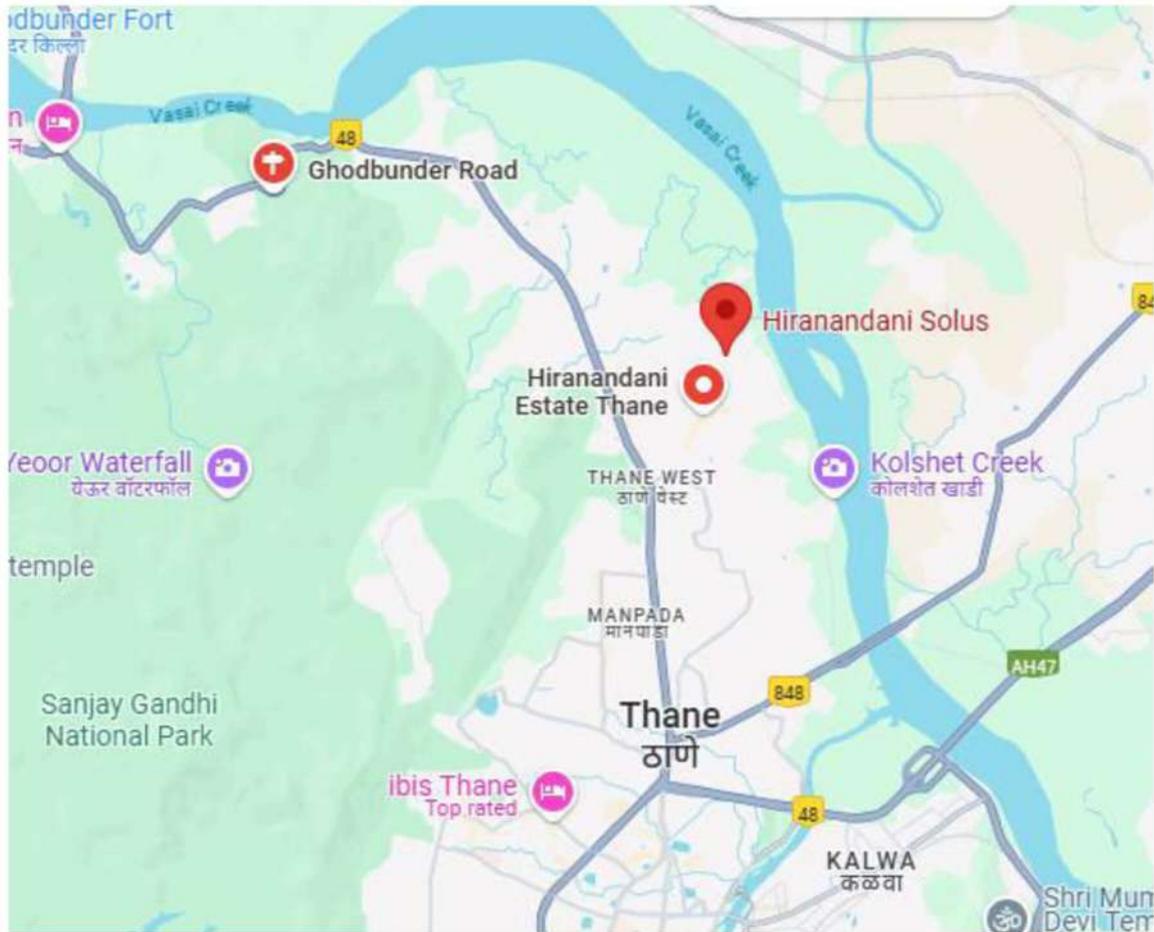
1. This form, in order to be effective, should be duly stamped, signed, completed and deposited at the Registered Office of the Company, not less than 48 hours before the meeting.
2. It is optional to indicate your preference. If you leave the For, Against or Abstain column blank against the resolution, your proxy will be entitled to vote in the manner as he/she may deem appropriate.
3. Members are requested to note that a person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. However, a member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other shareholder.



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ROUTE MAP FOR VENUE OF ANNUAL GENERAL MEETING:





M N T AND ASSOCIATES LLP

CHARTERED ACCOUNTANTS

AUDITOR'S REPORT

**To the Members of
M/s. KV TOYS INDIA LIMITED
Report on the Financial Statements**

Opinion

We have audited the accompanying financial statements of **M/s KV TOYS INDIA LIMITED (CIN : U32409MH2023PLC400074)** Which comprise the Balance Sheet as at March 31, 2024 and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, its Profit and Notes to accounts for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.





M N T AND ASSOCIATES LLP

CHARTERED ACCOUNTANTS

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and notes to accounts of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



Auditor's Responsibility

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the Auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the (Standalone) financial statements

Report on Other Legal and Regulatory Requirements

1. The Companies (Auditor's Report) Order, 2020 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of The Companies Act, 2013 is applicable to the company.
2. As required by section 143 (3) of the Act, we report that:
 - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;



- c. the Balance Sheet, and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account
- d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of written representations received from the directors as on March 31, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, as such is not applicable to the company.
- g. In our opinion and to the best of our information and according to the explanations given to us the said accounts give the information required by the Companies Act, 2013, in the manner so required and give a true and fair view in, conformity with the accounting principles generally accepted in India.
- In the case of the Statement of Balance Sheet, of the state of affairs of the Company as at 31st March, 2024.
 - In the case of the Profit & Loss Account Statement, the Loss for the year ended 31st March 2024.
- h. With respect to the other matters to be included in the Auditor's Report in Accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.





M N T AND ASSOCIATES LLP

CHARTERED ACCOUNTANTS

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For M N T and Associates LLP
Chartered Accountants
Firm Reg. No. W100115



CA Mahesh Murji Gala
(Partner)
M.N.: 116548
UDIN: 24116548BKDAAC6421
Place: Thane
Date: 3rd September, 2024



Annexure A to the Independent Auditors Report

On the basis of such checks as we considered appropriate and according to the information and explanations given to us during the course of our audit, we report that:

- i. In respect of the Company's Property, Plant and Equipment and Intangible Assets:
- (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;
(B) The Company has maintained proper records showing full particulars of intangible assets;
- (b) The Company has a program of physical verification of Property, Plant and Equipment and right-of-use assets so to cover all the assets at reasonable intervals which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain Property, Plant and Equipment were due for verification during the year and were physically verified by the Management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification;
- (c) The company does not own any immovable property details of which have been disclosed thereof in the financial statements, hence the reporting under Clause 3(i)(c) is not applicable to the company.
- (d) The Company has not revalued any of its Property, Plant and Equipment and intangible assets during the year;
- (e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2024 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder;
- ii. (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Inventories. As explained to us, inventories have been physically verified by the management at regular intervals; as informed to us no material discrepancies were noticed on such verification;
- (b) The company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets. Hence reporting under this clause is not applicable.





M N T AND ASSOCIATES LLP

CHARTERED ACCOUNTANTS

- iii. The company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnership or other parties and hence reporting under clause 3(iii) of the Order is not applicable;
- iv. The company has provided any loan, investments, guarantees, and security for which provisions of section 185 and 186 of the Companies Act, 2013 has to be complied with, hence reporting under clause 3(iv) is required.
- v. The Company has not accepted any deposits from the public covered under Section 73 to 76 of the Companies Act, 2013. Hence, reporting under clause 3(v) of the Order is not applicable;
- vi. The rules made by the Central Government for the maintenance of cost records under section 148(1) of the Companies Act, 2013, is not applicable to the company and hence there is no requirement to report under clause 3(vi) of the Order to the company.
- vii. (a) According to the information and explanations given to us and based on the records of the company examined by us, the company is regular in depositing the undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income-tax, GST and other material statutory dues, as applicable, with the appropriate authorities in India, there are certain cases where the payments are made after the statutory due date but the interest or late fee as applicable has been paid against the same;
- (b) According to the information and explanations given to us and based on the records of the company examined by us, there are no dues of Income Tax, Sales Tax and GST which have not been deposited on account of any disputes.
- viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961), hence no requirement to report under clause 3(viii) of the Order arises to the Company.
- ix. (a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender;
- (b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority;
- (c) Term loans were applied for the purpose for which the loans were obtained;



- (d) On an overall examination of the financial statements of the Company, no funds raised on short-term basis have been used for long-term purposes by the Company;
- (e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures;
- (f) The Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies. Hence, the requirement to report on clause 3(ix)(f) of the Order is not applicable to the Company;
- x. (a) The company has not raised moneys by way of an Initial Public Offer or further Public Offer, the company has raised term loan and such funds were applied for the purposes for which they were raised;
- (b) The Company has not made any preferential allotment or private placement of shares fully or partially or optionally convertible debentures during the year under audit and hence, the requirement to report on clause 3(x)(b) of the Order is not applicable to the Company;
- xi. (a) Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanations given by the management, no fraud by the Company or no material fraud on the Company has been noticed or reported during the year;
- (b) During the year, no report under sub-section (12) of section 143 of the Companies Act, 2013 has been filed by cost auditor/ secretarial auditor or by us in Form ADT – 4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;
- (c) The auditor has not come across any whistleblowers complaints received by the company during the year while determining the nature, timing and extent of audit procedures hence reporting under clause 3(xi)(c) shall not be applicable to the company.
- xii. The Company is not a Nidhi Company as per the provisions of the Companies Act, 2013. Therefore, the requirement to report on clause 3(xii)(a), (b) and (c) of the Order is not applicable to the Company;





M N T AND ASSOCIATES LLP

CHARTERED ACCOUNTANTS

- xiii. Transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the notes to the financial statements, as required by the applicable accounting standards;
- xiv. (a) The company is not covered by the provisions of Section 138(1) read with Rule 13 of the Companies (Accounts) Rules, 2014. Accordingly, the requirement to report on clause 3(xiv)(a) and (b) is not applicable to the company.
- xv. The Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence requirement to report on clause 3(xv) of the Order is not applicable to the Company
- xvi. (a) The provisions of section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934) are not applicable to the Company. Accordingly, the requirement to report on clause 3(xvi)(a) of the Order is not applicable to the Company;
(b) The Company has not conducted any Non-Banking Financial or Housing Finance activities without obtaining a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934;
(c) The Company is not a Core Investment Company as defined in the regulations made by Reserve Bank of India. Accordingly, the requirement to report on clause 3(xvi)(c) of the Order is not applicable to the Company;
(d) As represented by the management, the Group does not have more than one Core Investment Company (CIC) as part of the Group as per the definition of Group contained in the Core Investment Companies (Reserve Bank) Directions, 2016;
- xvii. The Company has not incurred cash losses in the current year and in the immediately preceding financial year;
- xviii. There has been no resignation of the statutory auditors during the year.
- xix. On the basis of the financial ratios disclosed in Note 16 to the financial statements, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe



that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due;

xx. (a) There are no unspent amounts towards Corporate Social Responsibility (CSR) on other than ongoing projects requiring a transfer to a Fund specified in Schedule VII to the Companies Act in compliance with second proviso to sub-section (5) of Section 135 of the said Act. Accordingly, reporting under clause 3(xx)(a) of the Order is not applicable for the year;

(b) There are no unspent amounts in respect of ongoing projects that are required to be transferred to a special account in compliance of provision of sub section (6) of section 135 of Companies Act. Accordingly, reporting under clause 3(xx)(b) of the Order is not applicable for the year;

xxi. There have been no qualifications or adverse remarks made by us in the Companies (Auditor's Report) Order (CARO) report of the company and hence no requirement to report under clause 3(xxi) of the Order arises.

For M N T and Associates LLP

Chartered Accountants

Firm Reg. No. W100115



CA Mahesh Murji Gala

(Partner)

M.N. 116548

Place: Thane

Date: 3rd September 2024

UDIN: 24116548BKDAAC6421

KV TOYS INDIA LIMITED
(CIN: U32409MH2023PLC400074)
Balance Sheet as at 31 March 2024

(Rs in '000)

| Particulars | Note | 31 March 2024 | 31 March 2023 |
|---|------|------------------|---------------|
| I. EQUITY AND LIABILITIES | | | |
| (1) Shareholders' funds | | | |
| (a) Share Capital | 1 | 1,000.00 | - |
| (b) Reserves and Surplus | 2 | -1,068.51 | - |
| Total | | -68.51 | - |
| (2) Non-current liabilities | | | |
| (a) Long-term Borrowings | 3 | 91,660.54 | - |
| Total | | 91,660.54 | - |
| (3) Current liabilities | | | |
| (a) Trade Payables | 4 | - | - |
| - Due to Micro and Small Enterprises | | - | - |
| - Due to Others | | 49.35 | - |
| (b) Other Current Liabilities | 5 | 8.11 | - |
| (c) Short-term Provisions | 6 | 20.00 | - |
| Total | | 77.46 | - |
| Total Equity and Liabilities | | 91,669.49 | - |
| II. ASSETS | | | |
| (1) Non-current assets | | | |
| (a) Property, Plant and Equipment and Intangible Assets | | | |
| (i) Property, Plant and Equipment | 7 | - | - |
| (b) Deferred Tax Assets (net) | 8 | 359.37 | - |
| (c) Long term Loans and Advances | 9 | 89,000.00 | - |
| Total | | 89,359.37 | - |
| (2) Current assets | | | |
| (a) Cash and cash equivalents | 10 | 2,310.12 | - |
| (b) Other Current Assets | 11 | - | - |
| Total | | 2,310.12 | - |
| Total Assets | | 91,669.49 | - |

See accompanying notes to the financial statements

As per our report of even date
For M N T and Associates LLP
Chartered Accountants
Firm's Registration No. W100115

For and on behalf of the Board of
KV TOYS INDIA LIMITED



CA Mahesh Murji Gala
Partner
Membership No. 116548
UDIN: 24116548BKDAAC6471
Place: Thane
Date: 3 September 2024




KARAN NARANG
Director
7098277



VISHAL NARANG
Director
10099897

Place: Mumbai
Date: 3 September 2024

KV TOYS INDIA LIMITED

(CIN: U32409MH2023PLC000074)

Statement of Profit and loss for the year ended 31 March 2024

(Rs in '000)

| Particulars | Note | 31 March 2024 | 31 March 2023 |
|--|------|------------------|---------------|
| Revenue from Operations | | - | - |
| Total Income | | - | - |
| Expenses | | | |
| Other Expenses | 12 | 1,427.88 | - |
| Total expenses | | 1,427.88 | - |
| Profit/(Loss) before Exceptional and Extraordinary Item and Tax | | -1,427.88 | - |
| Exceptional Item | | - | - |
| Profit/(Loss) before Extraordinary Item and Tax | | -1,427.88 | - |
| Extraordinary Item | | - | - |
| Profit/(Loss) before Tax | | -1,427.88 | - |
| Tax Expenses | 13 | | |
| - Deferred Tax | | -359.37 | - |
| Profit/(Loss) after Tax | | -1,068.51 | - |
| Earnings Per Share (Face Value per Share Rs.10 each) | | | |
| -Basic (In Rs) | 14 | (10.69) | - |
| -Diluted (In Rs) | 14 | (10.69) | - |

See accompanying notes to the financial statements

As per our report of even date

For M N T and Associates LLP

Chartered Accountants

Firm's Registration No. W100115

For and on behalf of the Board of
KV TOYS INDIA LIMITED

CA Mahesh Murji Gala

Partner

Membership No. 116548

UDIN: 24116548BKDAAC6421

Place: Thane

Date: 3 September 2024

KARAN NARANG
Director
7098277VISHAL NARANG
Director
10099897Place: Mumbai
Date: 3 September 2024

KV TOYS INDIA LIMITED

(CIN: U32409MH2023PLC400074)

Notes forming part of the Financial Statements

1 Accounting Convention

The financial statements are prepared in accordance with Indian Generally Accepted Accounting Practices (GAAP) under the historical cost convention, on an accrual basis and in accordance with the applicable Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Rule 7 of the Companies (Accounts) Rules, 2014. The accounting policies have been consistently applied and are consistent with those used in the previous year.

2 Use of estimates

The preparation of financial statements requires the management estimates and assumptions to be made that affect the reported amount of assets and liabilities (including contingent liabilities) on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Difference between the actual results and estimates are recognised in the period in which the results are known or materialised.

3 Taxes on Income

i. Provision for current tax is determined on the basis of taxable income for the period as per the provisions of Income Tax Act, 1961.

ii. Deferred tax for the year is recognized, on timing differences, being difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax asset is recognised and carried forward only to the extent that there is a virtual certainty that the asset will be realised in future.

4 Inventories

Inventories are valued at the lower of cost and the net realisable value after providing for obsolescence, if any. Cost of inventories comprises of cost of purchase, cost of conversion and other costs incurred in bringing them to their respective present location and condition. Cost of raw material, packing materials, stores and spares are determined on weighted average basis.



KV TOYS INDIA LIMITED

(CIN: U32409MH2023PLC400074)

Notes forming part of the Financial Statements

5 Property, Plant & Equipment

Property, Plant and Equipment (PPE) are initially recognised at cost. The initial cost of PPE comprises its purchase price, including non-refundable duties and taxes net of any trade discounts and rebates. The cost of PPE includes interest on borrowings (borrowing cost) directly attributable to acquisition, construction or production of qualifying assets subsequent to initial recognition. PPE are stated at cost less accumulated depreciation (other than freehold land, which are stated at cost) and impairment losses, if any.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognised when replaced. All other repairs and maintenance are charged to profit or loss during the reporting period in which they are incurred.

Depreciation is recognised so as to write off the cost of assets (other than freehold land and capital work in progress) less their residual values over the useful lives, using Written Down Value ("WDV").

The carrying values of property, plant and equipment are reviewed for impairment when events or changes in circumstances indicate that the carrying value may not be recoverable.

The residual values, useful life and depreciation method are reviewed at each financial year-end to ensure that the amount, method and period of depreciation are consistent with previous estimates and the expected pattern of consumption of the future economic benefits embodied in the items of property, plant and equipment.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on disposal or retirement of an item of property, plant and equipment is determined as the difference between sales proceeds and the carrying amount of the asset and is recognised in profit or loss.

6 Leases

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to Statement of Profit and Loss.

7 Provisions and Contingencies:

A provision is recognized when the company has legal and constructive obligation as a result of a past event, for which it is probable that cash outflow will be required and a reliable estimate the amount of the obligation. A contingent liability is disclosed when the company has possible or present obligation where it is not certain that an outflow of resources will be required to settle it. Contingent assets are neither recognized nor disclosed.



KV TOYS INDIA LIMITED

(CIN: U32409MH2023PLC400074)

Notes forming part of the Financial Statements

8 Impairment of Assets

Compensated absences which are not expected to occur within twelve months after the end of the period in which the employee renders the related services are recognised as an actuarially determined liability at the present value of the defined benefit obligation at the balance sheet date.

9 Employee Benefits

i. Short-term employee benefits are recognised as an expense at the undiscounted amount in the statement of profit and loss in the year in which the related service is rendered.

ii. Company is still in initial period of operation and there exists high turnover ratio of employees. Management is in process of adopting appropriate gratuity plan for its employees.

10 Investments

Long-term Investments are stated at cost after deducting provision, if any, for other than temporary diminution in the value of investments. Current Investments are stated at lower of cost and market / fair value.

As per our report of even date

For M N T and Associates LLP

Chartered Accountants

Firm's Registration No. W100115



CA Mahesh Murji Gala

Partner

Membership No. 116548

UDIN: 24116548BKDAAT6421

Place: Thane

Date: 3 September 2024



For and on behalf of the Board of
KV TOYS INDIA LIMITED



KARAN NARANG

Director

7098277



VISHAL NARANG

Director

10099897

Place: Mumbai

Date: 3 September 2024

KV TOYS INDIA LIMITED
(CIN: U32409MH2023PLC400074)
Notes forming part of the Financial Statements

1 Share Capital (Rs in '000)

| Particulars | 31 March 2024 | 31 March 2023 |
|--|-----------------|---------------|
| Authorised Share Capital | | |
| Equity Shares, Rs. 10 par value, 100000 (Previous Year -) Equity Shares | 1,000.00 | - |
| Issued, Subscribed and Fully Paid up Share Capital | | |
| Equity Shares, Rs. 10 par value 100000 (Previous Year -) Equity Shares paid up | 1,000.00 | - |
| Total | 1,000.00 | - |

(i) Reconciliation of number of shares

| Particulars | 31 March 2024 | | 31 March 2023 | |
|------------------------|-----------------|-----------------|---------------|--------------|
| | No. of shares | (Rs in '000) | No. of shares | (Rs in '000) |
| Equity Shares | | | | |
| Opening Balance | - | - | - | - |
| Issued during the year | 1,00,000 | 1,000.00 | - | - |
| Deletion | - | - | - | - |
| Closing balance | 1,00,000 | 1,000.00 | - | - |

(ii) Rights, preferences and restrictions attached to shares

Equity Shares: The Company has one class of equity shares. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

(iii) Details of Shares held by shareholders holding more than 5% of the aggregate shares in the company

| Equity Shares | 31 March 2024 | | 31 March 2023 | |
|----------------------------|---------------|--------|---------------|-------|
| | No. of shares | In % | No. of shares | In % |
| Name of Shareholder | | | | |
| Ayush Jain Shares | 10,000 | 10.00% | - | 0.00% |
| Karan Narang Shares | 20,000 | 20.00% | - | 0.00% |
| Namita Narang Shares | 20,000 | 20.00% | - | 0.00% |
| Neetu Jain Shares | 7,500 | 7.50% | - | 0.00% |
| Tanu Jain Shares | 7,500 | 7.50% | - | 0.00% |
| Vishal Narang Shares | 15,000 | 15.00% | - | 0.00% |
| Yash Jain Shares | 10,000 | 10.00% | - | 0.00% |

2 Reserves and Surplus (Rs in '000)

| Particulars | 31 March 2024 | 31 March 2023 |
|---------------------------------------|------------------|---------------|
| Statement of Profit and loss | | |
| Balance at the beginning of the year | - | - |
| Add: Profit/(loss) during the year | -1,068.51 | - |
| Balance at the end of the year | -1,068.51 | - |
| Total | -1,068.51 | - |

3 Long term borrowings (Rs in '000)

| Particulars | 31 March 2024 | 31 March 2023 |
|---|------------------|---------------|
| Unsecured Loans and advances from related parties | 91,660.54 | - |
| Total | 91,660.54 | - |



KV TOYS INDIA LIMITED
(CIN: U32409MH2023PLC400074)
Notes forming part of the Financial Statements

(Rs in '000)

| Borrowings includes | | 31 March 2024 | 31 March 2023 |
|---------------------|--|------------------|---------------|
| Particulars | | | |
| Anushi Anand Jain | | 3,000.00 | |
| Nidhi Viral Jain | | 2,000.00 | |
| Ayush Jain | | 15,000.00 | |
| Neetu Jain | | 10,700.00 | |
| Tanu Jain | | 11,400.00 | |
| Yash Jain | | 15,100.00 | |
| KARAN NARANG | | 14,811.77 | |
| NAMITA NARANG | | 10,500.00 | |
| VISHAL NARANG | | 9,148.78 | |
| Total | | 91,660.54 | - |

(Rs in '000)

| 4 Trade payables | | 31 March 2024 | 31 March 2023 |
|------------------------------------|--|---------------|---------------|
| Particulars | | | |
| Due to Micro and Small Enterprises | | - | - |
| Due to others | | 49.35 | - |
| Total | | 49.35 | - |

(Rs in '000)

| Particulars | Outstanding for following periods from due date of payment | | | | Total |
|-----------------------|--|-----------|-----------|-------------------|--------------|
| | Less than 1 year | 1-2 years | 2-3 years | More than 3 years | |
| MSME | - | - | - | - | - |
| Others | 49.35 | - | - | - | 49.35 |
| Disputed dues- MSME | - | - | - | - | - |
| Disputed dues- Others | - | - | - | - | - |
| Sub total | | | | | 49.35 |
| MSME - Undue | | | | | |
| Others - Undue | | | | | |
| Total | | | | | 49.35 |

(Rs in '000)

| Particulars | Outstanding for following periods from due date of payment | | | | Total |
|-----------------------|--|-----------|-----------|-------------------|----------|
| | Less than 1 year | 1-2 years | 2-3 years | More than 3 years | |
| MSME | | | | | - |
| Others | | | | | - |
| Disputed dues- MSME | | | | | - |
| Disputed dues- Others | | | | | - |
| Sub total | | | | | - |
| MSME - Undue | | | | | |
| Others - Undue | | | | | |
| Total | | | | | - |



KV TOYS INDIA LIMITED
(CIN: U32409MH2023PLC400074)
Notes forming part of the Financial Statements

5 Other current liabilities

(Rs in '000)

| Particulars | 31 March 2024 | 31 March 2023 |
|----------------|---------------|---------------|
| Statutory dues | | |
| -GST | -3.15 | - |
| -TDS Payable | 11.26 | - |
| Total | 8.11 | - |

6 Short term provisions

(Rs in '000)

| Particulars | 31 March 2024 | 31 March 2023 |
|--------------|---------------|---------------|
| Others | | |
| -Audit Fees | 20.00 | - |
| Total | 20.00 | - |



KV TOYS INDIA LIMITED
(CIN: U32409MH2023PLC400074)
Notes forming part of the Financial Statements

(Rs in '000)

| Name of Assets | Gross Block | | Depreciation and Amortization | | Net Block | Net Block |
|-----------------------------------|--------------------|----------|-------------------------------|--------------------|--------------------|--------------------|
| | As on 01-Apr-23 | Addition | Deduction | As on 31-Mar-24 | As on 01-Apr-23 | As on 31-Mar-24 |
| (i) Property, Plant and Equipment | | | | | | |
| Total | | | | | | |
| Previous Year | | | | | | |



KV TOYS INDIA LIMITED

(CIN: U32409MH2023PLC400074)

Notes forming part of the Financial Statements

8 Deferred tax assets net

(Rs in '000)

| Particulars | 31 March 2024 | 31 March 2023 |
|--------------------|---------------|---------------|
| Deferred Tax Asset | 359.37 | - |
| Total | 359.37 | - |

9 Long term loans and advances

(Rs in '000)

| Particulars | 31 March 2024 | 31 March 2023 |
|---|------------------|---------------|
| Loans and advances to related parties -Advance for Business Takeover | 89,000.00 | - |
| Total | 89,000.00 | - |

Long term loans and advances includes

(Rs in '000)

| Particulars | 31 March 2024 | 31 March 2023 |
|-------------------------------|------------------|---------------|
| Advance for Business Takeover | 89,000.00 | - |
| Total | 89,000.00 | - |

10 Cash and cash equivalents

(Rs in '000)

| Particulars | 31 March 2024 | 31 March 2023 |
|---|-----------------|---------------|
| Balances with banks in current accounts -HDFC Bank | 2,310.12 | - |
| Total | 2,310.12 | - |

11 Other current assets

(Rs in '000)

| Particulars | 31 March 2024 | 31 March 2023 |
|--------------|---------------|---------------|
| | | |
| Total | - | - |

12 Other expenses

(Rs in '000)

| Particulars | 31 March 2024 | 31 March 2023 |
|--|-----------------|---------------|
| Commission | 100.14 | - |
| Consultancy fees | 36.60 | - |
| Indirect expenses | 50.00 | - |
| Professional fees | 20.00 | - |
| Rent | 1,041.23 | - |
| Other Expenses -Maintanance Charges | 124.34 | - |
| Bank Charges | 23.53 | - |
| Government Fees | 32.04 | - |
| Total | 1,427.88 | - |



KV TOYS INDIA LIMITED
(CIN: U32409MH2023PLC400074)
Notes forming part of the Financial Statements

(Rs in '000)

13 Tax Expenses

| Particulars | 31 March 2024 | 31 March 2023 |
|--------------|----------------|---------------|
| Deferred Tax | -359.37 | - |
| Total | -359.37 | - |



KV TOYS INDIA LIMITED

(CIN: U32409MH2023PLC400074)

Notes forming part of the Financial Statements

14 Earning per share

| Particulars | 31 March 2024 | 31 March 2023 |
|---|---------------|---------------|
| Profit attributable to equity shareholders (Rs in '000) | -1,068.51 | - |
| Weighted average number of Equity Shares | 1,00,000 | - |
| Earnings per share basic (Rs) | (10.69) | - |
| Earnings per share diluted (Rs) | (10.69) | - |
| Face value per equity share (Rs) | 10 | - |

15 Related Party Disclosure**(i) List of Related Parties****Relationship**

| | |
|-------------------|-----------------------|
| Ayush Jain | Director |
| Neetu Jain | Director's - Relative |
| Tanu Jain | Director's - Relative |
| Yash Jain | Director's - Relative |
| KARAN NARANG | Director |
| NAMITA NARANG | Director's - Relative |
| VISHAL NARANG | Director |
| Anushi Anand Jain | Member |
| Nidhi Viral Jain | Member |

(ii) Related Party Transactions

(Rs in '000)

| Particulars | Relationship | 31 March 2024 | 31 March 2023 |
|---------------------|-----------------------|---------------|---------------|
| Loan Accepted | | | |
| - Ayush Jain | Director | 15,000.00 | - |
| - Neetu Jain | Director's - Relative | 10,700.00 | - |
| - Tanu Jain | Director's - Relative | 11,400.00 | - |
| - Yash Jain | Director's - Relative | 15,100.00 | - |
| - KARAN NARANG | Director | 14,811.77 | - |
| - NAMITA NARANG | Director's - Relative | 10,500.00 | - |
| - VISHAL NARANG | Director | 9,148.78 | - |
| - Anushi Anand Jain | Member | 3,000.00 | - |
| - Nidhi Viral Jain | Member | 2,000.00 | - |

(iii) Related Party Balances

(Rs in '000)

| Particulars | Relationship | 31 March 2024 | 31 March 2023 |
|---------------------|-----------------------|---------------|---------------|
| Unsecured Loans | | | |
| - Ayush Jain | Director | 15,000.00 | - |
| - Neetu Jain | Director's - Relative | 10,700.00 | - |
| - Tanu Jain | Director's - Relative | 11,400.00 | - |
| - Yash Jain | Director's - Relative | 15,100.00 | - |
| - KARAN NARANG | Director | 14,811.77 | - |
| - NAMITA NARANG | Director's - Relative | 10,500.00 | - |
| - VISHAL NARANG | Director | 9,148.78 | - |
| - Anushi Anand Jain | Member | 3,000.00 | - |
| - Nidhi Viral Jain | Member | 2,000.00 | - |



KV TOYS INDIA LIMITED

(CIN: U32409MH2023PLC400074)

Notes forming part of the Financial Statements

16 Ratio Analysis

| Particulars | Numerator/Denominator | 31 March 2024 | 31 March 2023 | Change in % |
|--------------------------------|--|---------------|---------------|-------------|
| (a) Current Ratio | $\frac{\text{Current Assets}}{\text{Current Liabilities}}$ | 29.82 | - | |
| (b) Debt-Equity Ratio | $\frac{\text{Total Debts}}{\text{Shareholder's Equity}}$ | (1,337.94) | - | |
| (c) Return on Equity Ratio | $\frac{\text{Profit after Tax}}{\text{Average Shareholder's Equity}}$ | -3119.33% | 0.00% | |
| (d) Return on Capital employed | $\frac{\text{Earning before interest and taxes}}{\text{Capital Employed}}$ | -1.56% | 0.00% | |

17 Other Statutory Disclosures as per the Companies Act, 2013

As per our report of even date
For M N T and Associates LLP
Chartered Accountants
Firm's Registration No. W100115

For and on behalf of the Board of
KV TOYS INDIA LIMITED

CA Mahesh Murji Gala
Partner
Membership No. 116548



UDIN: 24116548BKDAAC6171
Place: Thane
Date: 3 September 2024

KARAN NARANG
Director
7098277

VISHAL NARANG
Director
10099897

Place: Mumbai
Date: 3 September 2024