

Consent Letter from the Bankers to the Company

Date: 28/07/2025

To,

The Board of Directors
K V TOYS INDIA LIMITED
OFFICE NO.1508,15TH FLOOR,
SOLUS BUSINESS PARK, BUILDING,
HIRANANDANI ESTATE, GHODBUNDER ROAD,
PATLIPADA, THANE WEST, Thane -400607

Dear Sirs,

Sub: Proposed initial public offering (the "Issue") of equity shares of ₹ 10 (the "Equity Shares") by K V Toys India Limited (the "Company")

We, the undersigned, consent to our name being inserted as a banker to the Company in the Draft Red Herring Prospectus / Red Herring Prospectus/ Prospectus to be filed by the Company with stock exchange where the Equity Shares of the Company are proposed to be listed and for the purpose of registration with the Registrar of Companies (the "RoC") in respect of the Issue and any other document to be issued or filed in relation to the Issue (collectively, the "Offer Documents"), pursuant to the provisions of Section 26 and Section 32 of the Companies Act, 2013. The following details with respect to us may be disclosed in the Offer Documents:

Name: ICICI Bank Limited

Address: ICICI Bank Limited, Panchpakhadi Branch, 1st floor, Next to Shell Petrol Pump, Madhuban C.H.S. Limited, Service Road, Panchpakhadi, Off. Eastern Express Highway, Thane (West) – 400 602

Tel: +91 9324509254

Fax: N.A.

Email: ajay.saluja@icicibank.com

Website: <https://www.icicibank.com>

Contact Person: Ajay Saluja

We further confirm that the above information in relation to us is true and correct, not misleading and without omission of any matter that is likely to mislead and adequate to enable investors to make a well informed decision.

We undertake to inform the Company and the LM promptly, in writing of any changes to the above information until the Equity Shares commence trading on the Stock exchange. In the absence of any such communication from us, the above mentioned information should be considered as updated information until the Equity Shares commence trading on the Stock exchange, pursuant to the Issue.

This letter may be relied upon by the legal counsel and LM appointed in relation to the Issue. We hereby consent for submission of this letter to the Securities and Exchange Board of India, Stock exchange, RoC and any other authority as may be required by law. We further consent to the aforementioned details being included for the records to be maintained by the LM in connection with the Issue and in accordance with applicable laws.

However, such consent is subject to Company ensuring compliance with all regulatory and statutory requirements under applicable laws in relation to the said Offer including compliance with the relevant provisions of the Companies Act, 2013 as applicable.

ICICI Bank Limited

Plot No. 297,
Shop No. 2, 3, 4, 1st Floor,
Madhuban C.H.S. Ltd.,
Service Road, Panchpakhadi,
Thane - 400 602,
Maharashtra, India.

Website www.icicibank.com
CIN :L65190GJ1994PLC021012

Regd. Office : ICICI Bank Tower, Near Chakli Circle,
Old Padra Road, Vadodara 390 007,
India.

Corp. Office : ICICI Bank Towers, Bandra-Kurla
Complex, Mumbai 400051, India.

This consent is for the specific purpose of giving consent for the aforementioned issues only. However, please note that the present consent letter is not a waiver of any rights and interest of ours in any manner whatsoever under the law shall be maintained even after the consummation of the Offer. This letter is issued at the specific request of the Company and with no risk and/ or liability to us except as above mentioned.

Capitalized terms not defined herein would have the same meaning as attributed to it in the Offer Documents.

Yours faithfully,

For the



Authorised Signatory

Name: Prasad Kadam

Designation: RHS

cc:

GYR Capital Advisors Private Limited
428, 4th Floor, Gala Empire, Near J B Tower,
Drive in Road, Thaltej, Ahmedabad,
Gujarat, India – 380054

ICICI Bank Limited

Plot No. 297,
Shop No. 2, 3, 4, 1st Floor,
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