

Date: 27/11/2025

To,
The Board of Directors
K. V. Toys India Limited
Office No. 1508, 15th Floor, Solus Business Park, .
Building Hiranandani Estate, Ghodbunder Road,
Patlipada, Thane West, Maharashtra - 400607 India

Dear Ma'am/Sir,

Sub: Proposed Initial Public Offering (the "Offer") of equity shares of face value of ₹10 each (the "Equity Shares") K. V. Toys India Limited (the "Company")

We, **Axis Bank Ltd.**, do hereby consent to act as the Sponsor Bank, Refund Bank and Public Offer Bank to our name details mentioned herein being inserted as the Sponsor Bank, Refund Bank and the Public Offer Bank in the Red Herring Prospectus ("RHP") and the Prospectus ("Prospectus") (collectively, the "Offer Documents") which the Company intends to file, with the Registrar of Companies ("RoC"), Securities and Exchange Board of India ("SEBI") and the stock exchanges where the Equity Shares are proposed to be listed ("Stock Exchanges") and in any publicity material, press release, presentation or any other documents in relation to the Offer.

We hereby authorize you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory or statutory authorities as may be required. The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer:

Name: **AXIS BANK LIMITED**
Address: **GR FLR SHOP NO 2 BLUE FORTUNA, MILITARY RD, MAROL, ANDHERI EAST, MUMBAI, 400059**
Telephone number: (Direct) - **7506376334**
E-mail: **MarolAndheri.Branchhead@axisbank.com**
Website: **www.axisbank.com**
Contact Person: **Prashantha Sadashiv Shetty**
SEBI Registration Number: **INBI00000017**
Corporate Identity Number (CIN): **L65110GJ1993PLC020769**

We enclose our declaration regarding our registration with SEBI in the required format (**Annexure A**) and a copy of our registration certificate (**Annexure B**). We also certify that our registration is valid as on date and that we have not been prohibited by SEBI, any other regulatory or statutory authority, court or tribunal from acting as an intermediary in capital market issues. We have also not been debarred from functioning by any regulatory or statutory authority.

We further confirm that the above information in relation to us is true, correct, accurate and not misleading in any material respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well informed decision.

We confirm that we will immediately communicate any changes in writing in the above information to Lead Manager until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, Lead Manager and the legal counsel appointed in relation to the Offer can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.


PRASHANTHA SHETTY
BRANCH HEAD
EMP ID - 2476



This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, Lead Manager and the legal counsel appointed in relation to the Offer.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Sincerely,

For Axis Bank Ltd.,



Authorized Signatory



PRASHANTHA SHETTY
BRANCH HEAD
EMP ID - 2476
SS NO.- 6004

Annexure A

Date: 27/11/2025

We hereby confirm that as on date the following details in relation to our registration with the Securities and Exchange Board of India as a Sponsor Bank, Public Offer Bank and Refund Bank is true and correct:

1. Registration Number:	INBI00000017
2. Date of registration / Renewal of registration:	June 19, 2021
3. Date of expiry of registration:	Permanent Registration
4. If applied for renewal, date of application:	NA
5. Any communication from SEBI prohibiting Axis Bank Limited from acting as escrow collection banks/ refund banks/ public offer bank/sponsor banks:	NA
6. Any enquiry/investigation being conducted by SEBI:	NA
7. Period up to which registration/ renewal fees has been paid:	15th November 2027
8. Details of any penalty imposed	NA

For Axis Bank Ltd.,



Authorized Signatory



PRASHANTHA SHETTY
BRANCH HEAD
EMP ID - 2476
SS NO. - 6004