

Consent letter from Chief Financial Officer of the Company

Date: 30-07-2025

To,

**The Board of Directors
K. V. Toys India Limited**

Office no. 1508,
15th floor Solus Business park building
Hiranandani estate Ghodbunder road,
Patlipada Thane west 400607.

Dear Sirs,

Sub: Proposed initial public offering (the "Issue") of equity shares of ₹ 10 (the "Equity Shares") by K. V. Toys India Limited (the "Company")

I, Kunal Shah, hereby confirm that, as on date, I am the Chief Financial Officer of the Company. I hereby give my consent to my name being included as the Chief Financial Officer of the Company in the Draft Red Herring Prospectus / Red Herring Prospectus/ Prospectus to be filed by the Company with stock exchange where the Equity Shares of the Company are proposed to be listed and for the purpose of registration with the Registrar of Companies (the "RoC") in respect of the Issue and any other document to be issued or filed in relation to the Issue (collectively, the "Offer Documents") , pursuant to the provisions of section 26 and section 32 of the Companies Act 2013. Further, the following details with respect to me may be disclosed in the Offer Documents:

Name: Kunal Shah

Address: Kunal Shah,

B-504, 16 B Mount Blanc,
Tilak Nagar, Chembur 400089

Tel: +91 98209 96671

Fax: N.A.

Email: kunal@kvtoysindia.com

I confirm that the above information in relation to me is true and correct.

I undertake to inform the Company and the LM promptly, in writing of any changes to the above information until the Equity Shares commence trading on the Stock exchange. In the absence of any such communication from me, the above-mentioned information should be considered as updated information until the Equity Shares commence trading on the Stock exchange, pursuant to the Issue.

This letter may be relied upon by the Company, legal counsel and LM appointed in relation to the Issue. I hereby consent for submission of this letter to the Securities and Exchange Board of India, Stock exchange, RoC and any other authority as may be required by law. I further consent to the aforementioned details being included for the records to be maintained by the LM in connection with the Issue and in accordance with applicable laws.

Capitalized terms not defined herein would have the same meaning as attributed to it in the Offer Documents.

Yours faithfully,

FCSL

Kunal Shah
Chief Financial Officer
K. V. Toys India Limited

cc:

GYR Capital Advisors Private Limited
428, 4th Floor, Gala Empire, Near J B Tower,
Drive in Road, Thaltej, Ahmedabad,
Gujarat, India – 380054